

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 4459
Version:	CS
Request Number:	11514
Author:	Rep. Wallace
Date:	5/18/2022
Impact:	CIRB: Apportionment Increases GR Fund: Revenue Decreases

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 4459 in its current form increases from \$120,000,000 to \$150,000,000 the annual allocation cap to the County Improvements for Roads and Bridges (CIRB) Fund. The increase is phased in over a six-year period, with increases to the cap of \$5,000,000 per year until the \$150,000,000 cap is reached for FY-28 and subsequent years.

The measure results in annual increases of \$5,000,000 to CIRB over each of the next six fiscal years, with corresponding decreases to the State's General Revenue Fund Collections.

Prepared By: John McPhetridge

Other Considerations

None.